

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : *Lux Industries Limited*
 Quarter ending on : *30th June, 2014*

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status	Remarks
			(Yes/ No)	
I	Board of Directors	49 I		-
A	Composition of Board	49 (IA)	Yes	The Company's Board consists Six Directors on the Board, out of which, three Directors are Non-Executive Independent Director. Chairman is executive Chairman.
B	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Only sitting fee is being paid to the Non - Executive Directors. The required disclosures shall be made in the Annual Report.
C	Other provisions as to Board and Committees	49 (IC)	Yes	The Board has reviewed periodically the status of legal compliances and steps taken to rectify instances of non-
D	Code of Conduct	49 (ID)	Yes	Affirmation of compliance has been obtained from all board members and senior management personnel based on which the declaration by the Managing Director is included in the Annual Report.
II	Audit Committee	49 II		
A	Qualified & Independent Audit Committee	49 (IIA)	Yes	The Committee consists of three Directors with all the Directors being Non Executive and Independent. The chairman of the Committee is also an Independent Non-Executive Director.
B	Meeting of Audit Committee	49 (IIB)	Yes	-
C	Powers of Audit Committee	49 (IIC)	Yes	-
D	Role of Audit Committee	49 (IID)	Yes	-
E	Review of Information by Audit Committee	49 (IIE)	Yes	-

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			(Yes/ No)	
III	Subsidiary Companies	49 (III)	NA	-
IV	Disclosures	49 (IV)		-
A	Basis of related party transactions	49 (IV A)	Yes	-
B	Disclosure of Accounting Treatment	49 (IV B)	Yes	-
C	Board Disclosures - Risk Management	49 (IV C)	Yes	-
D	Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	No public/rights/preferential issue made in last 3 years
E	Remuneration of Directors	49 (IV E)	Yes	Details will be furnished in the Annual Report.
F	Management	49 (IV F)	Yes	Details will be furnished in the Annual Report.
G	Shareholders	49 (IV G)	Yes	Details will be furnished in the Annual Report.
V	CEO / CFO Certification	49 (V)	Yes	
VI	Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report. Quarterly compliance reports are regularly submitted to Stock Exchanges.
VII	Compliance	49 (VII)	Yes	Will be complied in the Annual Report.

for LUX INDUSTRIES LIMITED

Place: Kolkata
Date:30/06/2014

COMPANY SECRETARY