

LUX INDUSTRIES LIMITED

Regd. Office: 39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015



Sr. No.	Particulars	Three Months Ended			Year to date	Year to date
		31/03/2015	31/12/2014	31/03/2014	figures for	figures for the
		(audited)	(Unaudited)	(audited)	current	prev.
				Period ended	Period ended	
				31/03/2015	31/03/2014	
				(audited)	(audited)	
1	Income from operations					
	a) Net Sales / Income from operations (Net of excise duty)	28960.53	20526.36	22,671.07	89,710.44	85,872.76
	b) Other Operating Income	335.42	295.45	276.89	1,186.00	1,196.00
	Total Income from Operation (Net)	29295.95	20,821.81	22,947.96	90,896.44	87,068.76
2	Expenditure					
	a) Cost of materials consumed	13861.86	10367.93	13046.04	50780.92	43296.58
	b) Purchase of Stock in Trade	415.15	613.59	101.04	1993.41	1192.81
	c) Change in inventories of Finished goods, work in progress, and Stock in trade	2364.69	518.19	996.80	(4780.15)	4,820.63
	d) Employee benefit cost	224.57	361.74	245.66	1344.93	1205.40
	e) Depreciation & amortisation Expenses	122.68	102.46	93.25	(421.70)	348.68
	g) Other Expenses	9635.90	7005.72	6966.57	33432.51	29595.18
	Total Expenses	26624.85	18969.63	21449.36	82349.92	80457.28
3	Profit from Operation before Other Income, finance cost and exceptional items (1-2)	2671.10	1852.18	1498.60	8546.52	6611.48
4	Other Income	13.07	0.82	40.95	17.06	45.19
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	2684.17	1853.00	1539.55	8563.58	6656.67
6	Finance Costs	378.85	542.48	313.41	1764.34	1742.57
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2307.32	1,310.52	1226.14	6799.24	4914.10
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	2307.32	1,310.52	1,226.14	6,799.24	4,914.10
10	Tax Expenses	1088.32	423.80	351.52	2276.34	1550.41
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1219.00	886.72	874.62	4522.90	3363.69
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	1219.00	886.72	874.62	4,522.90	3,363.69
14	Paid-Up Equity Share Capital (Face Value of Rs.10/- each)	529.98	529.98	529.98	529.98	529.98
15	Reserves excluding Revaluation Reserves	-	-	-	12,663.42	8,775.98
16	EPS for the Period (not Annualised) Basic & Diluted	24.14	17.56	17.32	89.55	66.60
17	Public Shareholding					
	- Number of Shares	1,327,600	1,327,600	1,327,600	1,327,600	1,327,600
	- Percentage of Shareholding	26.29	26.29	26.29	26.29	26.29
18	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of Shares	3723000	3723000	3723000	3723000	3723000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	73.71	73.71	73.71	73.71	73.71

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th May 2015.
- The Company's business activity falls within a single primary business segment viz Knitwear products. Hence there is no separate reportable Secondary segment. Secondary Segment Reporting is based on the Geographical Location of Customers

Sales revenue by geographical market:

	Rs. Lacs				
	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year to date	Year to date Previous
	31/03/2015	31/12/2014	31/03/2014	Current Year	Year
				31/03/2015	31/03/2014
India	25854.66	17604.69	19637.49	78272.37	74583.22
Outside India	3105.88	2921.66	3033.91	11438.07	11289.54
	28960.54	20526.35	22671.40	89710.44	85872.76

- During the quarter ended 31st March 2015 the Company has received Nil complaints/requests. There is no complaint/requests pending at the end of the quarter.
- Figures for the quarter ended 31.03.2015 and the corresponding quarter ended in the previous year as reported in this financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- The Board of directors recommended payment of dividend of 80 % on equity shares and 0.25% on preference shares for the financial year ended 31st March 2015
- During the current year the company has revised its accounting policy of providing for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs.1.62 lakhs. Had the company followed the Written Down Value basis of depreciation accounting, the charge for the year ended March 31 '2015 would have been lowered by the same amount. The prior period and year results have been recasted to conform with the above revision as required by SEBI listing agreement.
- The surplus arising on account of recomputing the difference between WDV and SLM has been credited to Income Statement and depreciation charged for the year has been disclosed net of this credit.
- Persuant to the enactment of the Companies Act '2013, the company has, effective 1st April, 2014 reviewed and revised the estimated useful life of its fixed assets, in accordance with the provisions of Schedule-II of the Act. As a result Rs.45.58 Lakhs has been transferred to Retained Earnings in line with the transition provision specified in Schedule-II.
- The company has issued 56,00,000 @ Rs. 100/- each * Redeemable Non Convertible Preference shares by converting unsecured loans of promoters group as per terms of sanction of financial assistance by the State Bank of India. The securities which has been issued are Redeemable Non Convertible preference shares as such provision of SEBI(Issue of capital and Disclosure Requirement) regulations are not applicable. Further as a result of issue of redeemable Non Convertible preference shares there will not be any change in the management control of the company.
- The Figures of the previous Quarter/Year have been regrouped/recasted wherever necessary.

By Order of the Board
for LUX INDUSTRIES LIMITED

Ashok Kumar Todi
Chairman

Place : Kolkata
Date : 27th May, 2015

LUX INDUSTRIES LTD

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Audited Statement of Assets and Liabilities



Sr. No.	Particulars	(Rs. In Lakhs)		Sr. No.	Particulars	(Rs. In Lakhs)	
		AS AT				AS AT	
		31.03.2015	31.03.2014			31.03.2015	31.03.2014
		(Audited)	(Audited)			(Audited)	(Audited)
I. Equity and Liabilities				II. Assets			
1	Shareholders' funds			1	Non-current assets		
	(a) Share Capital	6129.98	529.98	(a)	Fixed assets		
	(b) Reserves & Surplus	12663.42	8775.98	(i)	Tangible assets	3729.88	3394.00
	Sub-total - Shareholders' funds	18793.40	9305.96	(ii)	Intangible assets	7.75	6.59
2	Non-current liabilities			(iii)	Capital work-in-progress	5262.63	2044.42
	(a) Long-term borrowings	6859.55	10861.97	(b)	Non-current investments	8.45	24.81
	(b) Deferred Tax Liabilities	118.09	-	(c)	Long-term loans and advances	299.14	548.03
	(c) Long-term provisions	96.62	80.68	(d)	Other non-current assets	87.65	71.50
	Sub-total - Non-current liabilities	7074.26	10942.65	(e)	Deferred Tax Assets	-	123.24
	Current Liabilities			Sub-total - Non-current assets		9395.50	6212.59
	(a) Short-term borrowings	21039.74	12810.42	2	Current assets		
	(b) Trade payables	9698.42	8199.13	(a)	Inventories	18887.82	14782.64
	(c) Other current liabilities	2217.27	1981.56	(b)	Trade receivables	24128.12	19130.43
	(d) Short-term provisions	378.68	185.68	(c)	Cash and bank balances	4136.77	1510.47
	Sub-total - Current liabilities	33334.11	23176.79	(d)	Short-term loans and advances	2653.56	1789.27
	Total - Equity and Liabilities	59201.77	43425.40	Sub-total - Current assets		49806.27	37212.81
				Total - Assets		59201.77	43425.40

By Order of the Board
for LUX INDUSTRIES LIMITED

Ashok Kumar Todi
Ashok Kumar Todi
Chairman

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