

LUX INDUSTRIES LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. Preamble:

The Clause 49(II)(B)(7) of the Listing Agreement (effective from October 1, 2014) with the Stock Exchanges stipulates that:

- a) The Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
- b) The details of such familiarization programmes shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

2. Administration:

The Familiarization programme for Independent Directors will be administered and monitored by Nomination and Remuneration Committee.

3. Familiarization module for Independent Directors:

The module will be on the following lines and will be restructured as and when necessary.

Objective	The Company will follow a structured orientation programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis.
Familiarisation Program for Independent Directors	Industry overview and Business model of the Company
	Business overview and an outline of Corporate Plan and Annual targets
	Financial Performance, Budgeting and Planning & Control Process
	Updation about the financials of the company and new product launches.
	Familiarisation on Statutory compliances as a Board Member including their Roles, Rights and Responsibilities. Updation on changes in relevant corporate laws relating to their roles and responsibilities as Directors.

4. Programme and disclosure:

- a) Familiarization programme will be conducted "as needed" basis during the year.
- b) As and when familiarization programme is conducted, the same will be disclosed on the website of the Company.

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(Pursuant to Regulation 25 and Regulation 46 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

In Lux Industries Ltd. the Independent Directors of the company are well informed about the management of the company and its working methodology. In pursuant to SEBI Regulations- The listed entity shall familiarize the independent directors through presentations/programmes made at the board and /or Committee Meetings about the listed entity. Topic of such presentations, inter alia, includes (a) nature of the industry (b) business model (c) roles, rights, responsibilities of independent directors; and (d) any other relevant information.

In compliance with Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company organizes a familiarization Programme, generally forming a part of the Board process but this time Company organized a separate programme for its Independent Directors on 13th February, 2017 and at the mentioned programme, Mr. Pankaj Kumar Kedia (Vice President Finance & Company Secretary) explained and made aware on the topics like recent changes in the Corporate Governance and also explained the benefit of proper ad structural Corporate Governance . Mr. Kedia also briefed about the:

1. Regulatory changes and the implications thereof;
2. Annual operating plan and performance of the Company;
3. Major business customers of the Company;
4. Strategic investments in the Company;
5. Different Products of the Company.

All Independent Directors of the Company attended the said programme along with other members of the board and senior management of the company, which include the Chairman and Managing Director. At the end of the programme Mr. Kedia thanks all the person present in that programme. Queries of the Independent directors were satisfactorily answered by the management.

The details of the Familiarisation programmes attended by independent directors are as follows:

Name of Independent Director	Number of Programmes attended		Number of hours spent	
	During the financial year	Cumulative till date	During the financial year	Cumulative till date
Mr. Nandanandan Mishra	1	2	1 hour	2 hour
Mr. Kamal Kishore Agarwal	1	2	1 hour	2hour
Mr. Snehasish Ganguly	1	2	1 hour	2hour